25 November 2004

No. of Pages Lodged: 1

Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Re: Results of 2004 Annual General Meeting

Pursuant to ASX Listing Rule 3.13.2, the Company advises that all the resolutions contained in the Notice of Annual General Meeting dated 19 October 2004, were duly carried on a show of hands.

Disclosure of Proxy Results

In accordance with Section 251AA(1) of the Corporations Act, the following is provided to the Australian Stock Exchange in relation to the resolutions considered by the members of Pioneer Nickel Limited at its Annual General Meeting held on 25 November 2004.

The specific voting preferences indicated by 52 valid proxies holding 8,335,249 ordinary shares who had directed their voting preferences or had left their voting preferences open at the proxy’s discretion were as follows:

<table>
<thead>
<tr>
<th>Resolution</th>
<th>For</th>
<th>Against</th>
<th>Abstain</th>
<th>Open at Proxy’s Discretion</th>
</tr>
</thead>
<tbody>
<tr>
<td>Resolution One</td>
<td>Re-election of Craig L Readhead as a Director</td>
<td>7,544,418</td>
<td>Nil</td>
<td>790,831</td>
</tr>
<tr>
<td>Resolution Two</td>
<td>Issue of Ordinary Shares to Jubilee Mines NL</td>
<td>7,466,165</td>
<td>78,253</td>
<td>790,831</td>
</tr>
<tr>
<td>Resolution Three</td>
<td>Issue of Unlisted Options to Jubilee Mines NL</td>
<td>7,439,765</td>
<td>104,653</td>
<td>790,831</td>
</tr>
<tr>
<td>Resolution Four</td>
<td>Mandate to Issue Up to 5 Million Ordinary Shares</td>
<td>7,423,723</td>
<td>120,695</td>
<td>790,831</td>
</tr>
<tr>
<td>Resolution Five</td>
<td>Ratification of Issue of Shares to Mr P Gianni</td>
<td>7,514,018</td>
<td>30,400</td>
<td>790,831</td>
</tr>
</tbody>
</table>

Yours faithfully

PIONEER NICKEL LIMITED

Julie Wolseley
Company Secretary