22 November 2016

Company Announcements Office
Exchange Centre
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

RESULTS OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

Pursuant to ASX Listing Rule 3.13.2, the Company advises that the resolutions contained in the Notice of Annual General Meeting dated 11 October 2016, was duly carried on a show of hands.

Disclosure of Proxy Results

In accordance with Section 251AA(1) of the Corporations Act, the following is provided to the ASX Limited in relation to the resolutions considered by the members of Pioneer Resources Limited at its Annual General Meeting held today.

The specific voting preferences indicated by 84 valid proxies holding 76,529,423 ordinary shares who had directed their voting preferences or had left their voting preferences open at the proxy’s discretion were as follows:

<table>
<thead>
<tr>
<th>No.</th>
<th>Resolution</th>
<th>For</th>
<th>Against</th>
<th>Abstain</th>
<th>Discretionary</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Adoption of Remuneration Report</td>
<td>39,751,419</td>
<td>2,480,272</td>
<td>31,770,246</td>
<td>2,527,486</td>
</tr>
<tr>
<td>2.</td>
<td>Re-election of Director – Mr Craig McGown</td>
<td>64,349,904</td>
<td>1,560,606</td>
<td>8,091,427</td>
<td>2,527,486</td>
</tr>
<tr>
<td>3.</td>
<td>Ratification of Prior Issue of Options to nominee of Sanlam Private Wealth</td>
<td>62,887,590</td>
<td>1,789,268</td>
<td>9,325,079</td>
<td>2,527,486</td>
</tr>
<tr>
<td>4.</td>
<td>Ratification of Prior Issue of Shares to International Lithium Corp</td>
<td>61,289,665</td>
<td>1,789,268</td>
<td>10,923,004</td>
<td>2,527,486</td>
</tr>
<tr>
<td>5.</td>
<td>Replacement of Constitution</td>
<td>69,594,027</td>
<td>2,667,909</td>
<td>1,740,001</td>
<td>2,527,486</td>
</tr>
<tr>
<td>6.</td>
<td>Approval of 10% Placement Capacity</td>
<td>71,899,331</td>
<td>2,102,606</td>
<td>-</td>
<td>2,527,486</td>
</tr>
</tbody>
</table>

Yours faithfully

PIONEER RESOURCES LIMITED

Julie Wolseley
Company Secretary