<table>
<thead>
<tr>
<th>Resolutions</th>
<th>For</th>
<th>Against</th>
<th>Abstain</th>
<th>Open</th>
<th>Total</th>
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<td><strong>One</strong></td>
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<tr>
<td>Adoption of Remuneration Report</td>
<td>46,938,440</td>
<td>1,420,249</td>
<td>69,430</td>
<td>2,568,041</td>
<td>50,996,160</td>
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<td><strong>Two</strong></td>
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<td>Re-election of Dr A Trench as a Director</td>
<td>45,757,123</td>
<td>2,614,663</td>
<td>20,000</td>
<td>2,604,374</td>
<td>50,996,160</td>
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<td><strong>Three</strong></td>
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<td>Ratification of Prior Issue of Shares</td>
<td>39,173,543</td>
<td>314,663</td>
<td>10,767,921</td>
<td>740,033</td>
<td>50,996,160</td>
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<td><strong>Four</strong></td>
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<td>Approval to Issue up to 20 Million shares</td>
<td>46,126,870</td>
<td>1,892,916</td>
<td>372,000</td>
<td>2,604,374</td>
<td>50,996,160</td>
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<td><strong>Five</strong></td>
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<td>Approval to Issue Options to DJ Crook</td>
<td>46,687,337</td>
<td>1,352,449</td>
<td>2,416,341</td>
<td>540,033</td>
<td>50,996,160</td>
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<td><strong>Six</strong></td>
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<tr>
<td>Approval to Issue Options to C McGown</td>
<td>44,687,337</td>
<td>2,352,449</td>
<td>1,352,000</td>
<td>2,604,374</td>
<td>50,996,160</td>
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<td><strong>Seven</strong></td>
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<td>Approval to Issue Options to A Trench</td>
<td>43,644,080</td>
<td>3,592,280</td>
<td>1,155,426</td>
<td>2,604,374</td>
<td>50,996,160</td>
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<td><strong>Eight</strong></td>
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<tr>
<td>Approval to Increase Non-Executive Directors Fee Threshold</td>
<td>42,042,602</td>
<td>4,543,758</td>
<td>3,869,767</td>
<td>540,033</td>
<td>50,996,160</td>
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DISCLAIMER AND COMPETENT PERSONS STATEMENT

- This presentation is provided to you for the sole purpose of providing preliminary background technical, financial and other information to enable you to review the business activities of Pioneer Resources Limited (“Pioneer”).
- The material provided to you does not constitute an invitation, solicitation, recommendation or an offer to purchase or subscribe for securities.
- This presentation may contain “forward looking statements” which are made in good faith and are believed to have reasonable basis. However, such forward looking statements are subject to risks, uncertainties and other factors which could cause the actual results to differ materially from the future results expressed, projected or implied by forward looking statements.

- I am a Competent Person as defined by the 2004 JORC Code.
- I am a Member of The Australasian Institute of Mining and Metallurgy
- I verify that the presentation is based on and fairly and accurately reflects in the form and context in which it appears, the information in my supporting documentation relating to Exploration Results.
- I consent to the release of the Presentation in this form.
An under-valued stock can stay under-valued for a long time…
So what will trigger a revaluation for Pioneer?

- Pioneer has made a significant Gold Discovery 50km N of Kalgoorlie.
- The Lignum Dam Project:
  - shows size potential
  - has indications of high grade gold and
  - is close to existing major gold producers.
- Inaugural RC Drilling was very successful with excellent results returned.
- Diamond drilling for structural information also returned significant gold.
- Large contiguous portfolio of tenements is held near Kalgoorlie, WA.
Financial Snapshot

- Issued shares: 279.0m
- Unlisted Options: 11.85m
- Share Price: 6.3c
- 12 Month Range: 2.0 – 7.5c
- Market Capitalisation: $17.0m
- Cash (approx): $4.0m

Xstrata Nickel Aust Pty Ltd. 7.7%
Situated within an hour’s drive of Kalgoorlie – 2,300km².

In the order of 100Moz of Gold has been produced within the map area - there is a good reason why it is called the Eastern Goldfields.
Lignum Dam Gold
SSNW Project – 100% Pioneer

- A new gold project 50km from Kalgoorlie, WA
- Geological setting is similar to nearby Golden Cities / Federal Mines
- Pioneer’s target is to identify a 1M oz mineral resource
- This project is close to existing milling facilities – may reduce project capital requirements
- Gold price is attractive in $AUD
Lignum Dam

Multiple gold targets

- Anomalies are based on RAB geochemistry and SAM geophysics.
- Tregurtha tested with 19 RC holes - 16 holes intersected significant mineralisation
- Hughes tested with 8 RC holes - 5 holes intersected significant mineralisation
- RC and Diamond drill intercepts at the Top Prospect
Significant high grade mineralisation intersected.

Open north & south along strike, and down dip.

Diamond drilling has commenced to confirm the strike of mineralised structures.

Four RC holes will be deepened.

Two new holes will test revised strike orientation.
Tregurtha

- LDRC020: 10m at 5.72g/t
- LDRC021: 18m at 5.85g/t
- LDRC022: 13m at 1.99g/t
- LDRC022: 8m at 3.41g/t
- LDDD028: 6.8m at 8.06g/t

- LDRD013: 20.4m at 1.71g/t
- LDRC015: 10m at 6.91g/t
- LDRD015: 22.2m at 1.95g/t
- LDRC016: 8m at 1.92g/t
- LDRC027: 10m at 2.35g/t
• Lengthy anomalous intercepts may indicate proximity to mineralisation which will be better sampled by a drill hole with a different azimuth.

• Diamond core drilling will be used to confirm the strike of mineralised structures.

  • LDRC003: 10m at 2.30g/t
  • LDRD004: 11m at 1.23g/t
  • LDRC005: 4m at 4.89g/t
  • LDRC007: 13m at 2.09g/t
  • LDRC007: 20m at 1.56g/t
Within Lignum Dam more soil anomalies require RAB drilling.

More RAB anomalies require infill drilling.

Other RAB anomalies require first pass RC drilling.

Top and Airstrip Prospects require structural drilling.

Tregurtha and Hughes will be drilled out.

Six other soil anomalies in satellite locations require work (Next slide).
Regional Untested Gold Targets
SSNW Project – 100% Pioneer
Strong Project Pipeline

**Acra JV Nickel Project (PIO 40%)**

The project is fully funded by Xstrata. Recent advances include an in-tact, mineralised ultramafic contact intersected in drilling, and a new area of disseminated nickel gossan.

**Golden Ridge JV (Leo’s Dam) Nickel Project (PIO 56%)**

The Leo’s Dam Prospect has strongly anomalous nickel, copper and PGE assay results from shallow drilling - consistent with a magmatic nickel sulphide source.

**Ravensthorpe JV (Mt Chester) Manganese Project (PIO 75%)**

As China’s urbanisation plan advances, manganese will remain in demand. On average 7.5 kg of manganese is required per tonne of steel produced. Pioneer’s Project is aided by established local infrastructure including the Town of Ravensthorpe and Port of Esperance.

**Mt Thirsty South Cobalt-Nickel Project (PIO 100%)**

Potential for lateritic cobalt and nickel sulphide mineralisation recognised.
Why Pioneer….?

• AT A HIGH IMPACT POINT IN PROJECT DEVELOPMENT

• The Lignum Dam Project:
  – shows size potential
  – has indications of high grade gold and
  – is close to existing major gold producers.

• Inaugural RC Drilling was very successful with excellent results returned.
• Has 2,300km² of tenements near Kalgoorlie, Western Australia.

• Company is well funded ($4.0M)
• Round 2 Reverse Circulation Drilling about to start