PIioneer resources limited
Results of proxies for AGM - Tuesday 17 November 2015 at 10.00am WST

<table>
<thead>
<tr>
<th>Resolutions</th>
<th>For</th>
<th>Against</th>
<th>Abstain</th>
<th>Open</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>One</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adoption of Remuneration Report 2015</td>
<td>35,822,663</td>
<td>815,640</td>
<td>19,691,598</td>
<td>14,886,107</td>
<td>71,216,008</td>
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<tr>
<td>Two</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Re-election of Director - Thomas Wayne Spilsbury</td>
<td>52,907,658</td>
<td>816</td>
<td>3,421,427</td>
<td>14,886,107</td>
<td>71,216,008</td>
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<tr>
<td>Three</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Approval of 10% Placement Facility</td>
<td>55,645,832</td>
<td>184,069</td>
<td>500,000</td>
<td>14,886,107</td>
<td>71,216,008</td>
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</table>
Disclaimer and Competent Person’s Statement

- This presentation is provided to you for the sole purpose of providing preliminary background technical, financial and other information to enable you to review the business activities of Pioneer Resources Limited (“Pioneer” or “the Company”).
- The material provided to you does not constitute an invitation, solicitation, recommendation or an offer to purchase or subscribe for securities.
- This presentation may contain “forward looking statements” which are made in good faith and are believed to have reasonable basis. However, such forward looking statements are subject to risks, uncertainties and other factors which could cause the actual results to differ materially from the future results expressed, projected or implied by forward looking statements.
- The information within this report as it relates to geology and mineralisation was compiled by Mr. David Crook who is a full time employee of Pioneer Resources Limited, a member of The Australasian Institute of Mining and Metallurgy (member 105893) and is a Competent Person as defined by the 2012 JORC Code, having five years experience which is relevant to the style of mineralisation and type of deposit described in the Report. This person consents to the inclusion of this information in the form and context in which it appears in this report.

- Also refer to the Company’s quarterly Activities Reports.
- Note 4. (Juglah Dome) refer to earlier Pioneer announcements to ASX where these results were reported under the JORC 2004 guidelines, including 20 July 2012 and 5 October 2012 and Company announcements dated 14 July 2014 and 24 October 2014.

- The Company it is not aware of any new information or data that materially affects the information included in this Presentation.
Investment Highlights

- **FOCUSED**
  - Projects within the world class Eastern Gold (and Nickel) fields

- **FUNDED**
  - Approx. $1.5 million cash
  - H2 budget increased to $1.0 million

- **ACTIVE**
  - (but very mindful of our cash)
  - 3 Project Strategy:
    - Fairwater – Albany Fraser Nickel – Drilling in progress
    - Blair Nickel Dome Project – A new concept, new understanding
    - Acra Gold – 2 diamond holes completed
**Corporate Snapshot**

**FOCUSED**
Western Australia-focused explorer

**FUNDED**
Approx $1.5 million in cash

**ACTIVE**
Financial capacity to explore and make discoveries

**LEVERAGE**
Fraser Range announcements stir the market. Liquidity is up.

<table>
<thead>
<tr>
<th>Current share price</th>
<th>1.6 cents</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shares on issue</td>
<td>716.3 million</td>
</tr>
<tr>
<td>Unlisted options</td>
<td>45 million</td>
</tr>
<tr>
<td>12-month range</td>
<td>0.8 – 3.0 cents</td>
</tr>
<tr>
<td><strong>Cash</strong> (approx EO Sept 2015)</td>
<td>$1.44 million</td>
</tr>
<tr>
<td>Placement (Oct 2015)</td>
<td>0.625 million</td>
</tr>
<tr>
<td>Market capitalisation</td>
<td>$11.5 million</td>
</tr>
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</table>
**Geographic Focus**

**Eastern Gold Fields**

*(equally Eastern Nickel Fields!)*

Key Projects and Locations

- Fairwater Nickel Project
- Blair Dome Nickel Mine Project
- Acra Gold Project
Geographic Focus
Eastern Nickel Fields

Fairwater Nickel Project
Albany Fraser Orogeny
Drilling underway
Geographic Focus: Albany Fraser Fairwater Project (PIO 75%)

What we know...

- Ground position - 742 km²
- 105 km SW of Nova- Bollinger nickel discoveries
- Likely Proterozoic Target near major structures.

2015 Update:
- 99 aircore holes
- 3 diamond holes
  - differentiated ultramafic rocks
  - secondary nickel sulphides

Diamond core drilling in progress
Emerging Fraser Range Nickel

Diamond core being processed

Refer to Note 1 when considering results.
Geographic Focus
Eastern Nickel Fields

Blair Dome Project
and Blair Nickel Mine
Blair was a high grade mine, which extends to a greater depth.

MINERAL RESOURCE SUMMARY BY CATEGORY: Blair Nickel Mine

The Mineral Resource estimate is 222,710t of nickel sulphide ore with a grade of 2.92% Ni, as summarised by category in Table 1 below:

<table>
<thead>
<tr>
<th>Class</th>
<th>Tonnes (t)</th>
<th>Ni (%)</th>
<th>Ni Metal (t)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Indicated</td>
<td>75,560</td>
<td>4.37</td>
<td>3,300</td>
</tr>
<tr>
<td>Inferred</td>
<td>147,150</td>
<td>2.18</td>
<td>3,210</td>
</tr>
<tr>
<td>Total</td>
<td>222,710</td>
<td>2.92</td>
<td>6,510</td>
</tr>
</tbody>
</table>

*Note: Appropriate rounding applied*
The Blair Dome Concepts highlights over 11km of under-explored UM Basal Contact

Ni$ has been intersected in drilling at Marshall, N10, Anomaly 14 and Blair South

Using whole rock geochemistry Ni$ vectors are evident at Fazer, Leo’s Dam, Skidman and others.

Nickel sulphide vectoring using nickel and chromium data. (Brand 1999)
The Blair Dome Concepts highlights over 11 km of under-explored UM Basal Contact

Kambalda Dome

Blair Dome Concept

Refer to Note 2 when considering this information.
Cross section showing mineralised surfaces of the Blair Mine, and new targets

New ore discovered near the existing box cut and decline will save development costs and several years of lead time.
Geographic Focus
Eastern Gold Fields

Acra Gold Project
New drilling results include very high grade gold
Acra Gold Project continues to excite

A number of the priority targets have modern ‘nickel exploration’ geochemistry completed.

Work by D Isles, an aeromagnetic data specialist, has provided an exploration roadmap, using a 7 factor ‘weight of evidence’ approach.

Gold-focussed work infilling or extending ‘nickel’ generation geochemistry and drilling has commenced.

Refer note 3 when considering results
• 5 drill ready targets within a 300m radius of the original discovery.
• Targets are based on EM conductors (3), geochemistry and anomalous RAB drilling (Kalpini Knight) and depth extensions to the Kalpini South high grade gold lode.
Drilling Results confirm gold endowment.

Kalpini South:
- KSRC004: 10m at 6.38g/t from 61m
- KSRC005: 9m at 5.31g/t from 36m
- KSRC007: 15m at 2.93g/t from 94m
- KSRC010: 3m at 5.44g/t from 128m
- KSRC018: 12m at 2.62g/t from 98m

Camelia South - Regolith:
- CSRC002: 3m at 3.68g/t from 42m
- CSRC003: 3m at 4.34g/t from 45m
- CSRC012: 4m at 2.48g/t from 60m
- CSAC018: 6m at 4.39g/t from 57m
- CSAC028: 6m at 3.77g/t from 96m

Jubilee East:
- JERC002: 13m at 2.84g/t from 27m
- JERC003: 2m at 12.42g/t from 57m
- JERC007: 4m at 8.1g/t from 34m
- JERC010: 7m at 2.6g/t from 101m
- JERC038: 8m at 2.14g/t from 52m

Refer note 3 when considering results
Proposed Q3-Q4 2015 Program

Fairwater

- Diamond Drilling at FWNi003 completed. Gravity and RC to follow.

Blair

- 3D interpretation of the Blair Mine Environment, generating drill targets.
- Priority mineralisation within 1km of boxcut. Other targets evident.

Acra

- Drilling: Aircore, RC and Diamond proposed before year end.
- Kalpini South, Kalpini Knight and Southwards are the priority areas.
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- **ACTIVE**
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  - 3 Project Strategy:
    - Fairwater – Albany Fraser Nickel – Drilling Now
    - Blair Nickel Dome Project – A new concept, new understanding
    - Acra Gold – AC, RC and diamond drilling before Christmas
Funded → Focused → Active

Contact Us

Phone: +61 8 9322 6974
Email: pioneer@PIOresources.com.au
Office: 21 Ord Street,
West Perth, WA. 6005
Postal: PO Box 1787
West Perth 6872

www.pioresources.com.au